

# REDPOINT GLOBAL INFRASTRUCTURE FUND

CAPTURING THE ESSENCE OF THE ASSET CLASS

The Redpoint Global Infrastructure Fund (The Fund) invests in 100-140 listed infrastructure equities from across the globe with an aim to provide capital growth and some income.



## FUND FACTS

**APIR Code**  
PPL0031AU

**mFund code**  
RPO01

**Performance inception date**  
3 April 2012

**Minimum initial investment**  
\$20,000

**Minimum suggested timeframe**  
5 years

**Management fee**  
0.70% per annum of the Fund's net asset value (including GST, net of Reduced Input Tax Credit)

**Benchmark**  
FTSE Developed Core Infrastructure 50/50 Index (hedged to Australian dollars) with net dividends reinvested

**Typical number of stocks**  
100-140

**Distribution frequency**  
Quarterly

**Buy/Sell spread**  
+/- 0.20%

**Risk level (expected volatility)**  
High. Refer to the Product Disclosure Statement for more information

Redpoint Investment Management has been appointed by ACP as investment manager for the Fund

## WHY INVEST IN GLOBAL INFRASTRUCTURE?

### Diversification benefits

Infrastructure assets have different characteristics to mainstream asset classes. Therefore, the Fund can help diversify risk and returns where your portfolio consists of mainstream asset classes.

### More stable returns

As infrastructure assets are often highly regulated monopolies, their revenue streams tend to be more regular and stable than traditional equities. As a result, the Fund has the potential to generate total returns that:

- are less volatile and tend to be considered more defensive than the broader listed equity market
- generally have low correlation with mainstream asset classes, and
- can provide a long-term hedge against inflation.

### Better protection from inflation

The usage rates charged by infrastructure companies for their products and services are often determined by regulators, governments or written into long-term contracts. These contracts are typically linked to inflation which means rates can be adjusted to allow for increases in the cost of living.

## WHY REDPOINT GLOBAL INFRASTRUCTURE FUND?

### Access to a broader universe

The Fund typically invests in 100-140 listed infrastructure equities from right across the globe, which is more than most other funds in this asset class. This approach gives Redpoint a broader universe to seek opportunities and importantly helps to reduce risk by increasing asset, sector and geographic diversification in the portfolio.

### Protection against currency fluctuations

The Fund is substantially hedged to the Australian dollar which helps reduce the impact of currency fluctuations on the Fund's returns.

### Better value

The Fund's fees are lower than most actively managed global infrastructure funds. This is because of the quantitative approach Redpoint uses to identify infrastructure assets and the efficient processes used for making and implementing portfolio construction decisions.

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### Investment return objective

The Fund aims to deliver a return (after fees) that exceeds the Benchmark over rolling 5 year periods.

### Investment approach

Redpoint believes it can capture the asset class returns available more effectively from the wide range of investment opportunities around the world. To meet the investment return objective, Redpoint considers investments from a broader universe than the Benchmark and often holds companies at significantly different weights.

Redpoint selects and weights companies according to two components. The first ensures the Fund reflects the wider universe and ensures the Fund is not concentrated in a small number of larger capitalisation companies. The second stage involves an assessment of the quality, value and risk of each company. The team references a wide range of quantitative and qualitative data and information to analyse a company's dividend yield, financial leverage and sustainability.

### Investment process

Redpoint seeks to take a more holistic view of the asset class to achieve the objective of capturing the diversifying characteristics of infrastructure more consistently, efficiently and effectively.



ERIC SMITH

**Chief Investment Officer**

Investment experience: 31 years



GANESH SUNTHARAM

**Investment Director/ Senior Portfolio Manager**

Investment experience: 17 years



TOBY BELLINGHAM

**Portfolio Trader**

Investment experience: 18 years



## HOW TO INVEST

- Directly through the Product Disclosure Statement available at [nabam.com.au/redpoint](http://nabam.com.au/redpoint)
- Via the ASX mFund Settlement Service, using a participating broker
- Through a platform (MLC Wrap and MLC Navigator)

## CONTACT US

Website  
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You should obtain a Product Disclosure Statement (PDS) relating to the Redpoint Global Infrastructure Fund (Fund) issued by ACP as responsible entity of the Fund, and consider it before making any decision about whether to acquire or continue to hold an investment in the Fund. A copy of the PDS is available upon request by phoning 1300 738 355 or [info@nabam.com.au](mailto:info@nabam.com.au)

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