

mFund FAQs

Frequently Asked Questions

About mFund

Q. What is mFund?

A. mFund allows investors to buy and sell units in participating unlisted managed funds via a stockbroking account, with a participating broker.

Transactions are settled using CHESS, the ASX's electronic settlement system, which means holdings in mFund products are linked to the same Holder Identification Number (HIN) as other investments transacted through the ASX, such as shares.

Please visit asx.com.au/mfund, which sets out detailed information for investors on what mFund is and how to participate.

Q. What are the potential benefits of mFund?

A.

1. No paper application forms

All transactions with the fund issuer can be placed online through your broker.

2. Single view of your investments

As with shares, mFund investments link to your Holder Identification Number (HIN). You can see your mFund investments, and monitor the progress of transactions, alongside your existing trading portfolio.

3. Operated by the ASX

mFund is governed by the ASX rule framework, which seeks to ensure all parties, including stockbrokers, issuers and unit registrars, are accountable for their roles and responsibilities.

Accessing NAB Asset Management via mFund

Q. Who is NAB Asset Management?

A. NAB Asset Management, the asset management business in the NAB Group, partners with some of the best investment talent from around the world, to seek to achieve superior outcomes for institutional and retail clients in both domestic and global markets. NAB Asset Management includes 200 investment professionals across 14 investment management capabilities, located in 7 cities across Australia, US, UK, Canada and Singapore. NAB Asset Management is a foundation member of mFund.

Q. What NAB Asset Management funds are available through mFund?

A.

mFund Code	Fund Name	Management Fee	Performance Fee*
FEP01	Fairview Equity Partners Emerging Companies Trust	1.2% p.a.	20.5%
AGA01	Altrinsic Global Equities Trust	1.25% p.a.	-
ANT01	Antares Income Fund	0.55% p.a.	-

*This is a fee charged if the Fund's investment return exceeds the Fund's Benchmark. Refer to Product Disclosure Statement.

Investments in each of these funds (NAB Asset Management funds) are issued by the responsible entity of these funds, Antares Capital Partners Limited.

Q. Why aren't all NAB Asset Management funds available on mFund?

A. The NAB Asset Management funds currently available on mFund, have been chosen to provide investors with exposure to a number of our fixed income, global equities and Australian equities capabilities. NAB Asset Management expects to make additional products available on the service over time, as the offering develops.

Q. Where can I find out more about NAB Asset Management funds?

A. More information on our funds, including the fund Product Disclosure Statements and the latest monthly reports, is available at nabam.com.au

Getting started

Q. Choosing a fund

A. We recommend you speak with a financial adviser to discuss your personal financial situation and investment objectives, and to help select a fund that best meets your needs. Please ensure you've read the Product Disclosure Statement (**PDS**) for any NAB Asset Management fund before making any decision in relation to that fund.

Q. How do I invest NAB Asset Management funds via mFund?

A. To invest, you must have an account with a participating mFund broker. A list of the brokers currently supporting the service is available here:

<http://www.asx.com.au/mfund/foundation-members.htm#tabs-218>

Q. What are the transaction costs?

A. We recommend you speak with your broker for further information on their costs and charges for buying and selling mFund investments.

Q. What's the minimum amount I can invest?

A. The minimum initial investment amount for the NAB Asset Management funds available on mFund is \$20,000 and the minimum additional investment amount is \$1,000. Please refer to the fund PDS for further information.

Q. What do I need to pass Anti-Money Laundering (AML) checks?

A. Your broker will ask you to provide identification documentation at the time you open your brokerage account. Please consult with your broker for their specific requirements. You should refer to the PDS for each of the NAB Asset Management funds for further information on AML and Foreign Accounting Tax Compliance Act requirements, for these particular funds.

Q. What's the cut-off time for applications and redemptions for NAB Asset Management funds?

A. The cut-off time for applications and redemptions set out in the PDSs for the NAB Asset Management funds, is 3:00pm (Sydney time) on any business day. However, if you invest in any of the NAB Asset Management funds via mFund, the processes of the ASX and the broker you use will impact the time your application and withdrawal requests are received by us. Please contact your broker or financial adviser for their cut-off times, as they may be different to those outlined in the applicable PDS.

Q. What price will I receive?

A. If your application is accepted, requests received before the cut-off time for a NAB Asset Management fund on a business day will usually receive that day's unit price. Requests received after the cut-off time will usually receive the next business day's unit price.

Please note: For application requests, both the request and application monies must be received by the unit registry for each of the NAB Asset Management funds, before the cut-off time for that NAB Asset Management fund. The processes of the ASX and the broker you use will impact the time your application and withdrawal requests, including your application monies, are received by us which may impact on the unit price you receive.

Processing your mFund order

Q. When will I receive confirmation my request has been processed?

- A. Your participating broker should keep you updated as your order progresses and should provide you with confirmation once it has been processed. We'll also send you a confirmation statement containing the details of your investment in any of the NAB Asset Management funds for your records.
- Q. When will the proceeds from my sold holdings in a NAB Asset Management fund be paid into my bank account?**
- A. Once we've received, accepted and processed your withdrawal request, it can take up to 10 business days to make the payment, and the time frame may be even longer in exceptional circumstances. Please refer to the PDS for further details.
- Q. I've a direct holding in a NAB Asset Management fund, is it possible to have this held through mFund?**
- A. Yes, for each of the NAB Asset Management funds, which are available through mFund. However, you will need to speak to your broker for more information on how you can arrange for your holding to be transferred.
- Q. Why can't I see mFund products in my broking account?**
- A. Please contact your broker
- Q. What happens if my application or redemption request is rejected?**
- A. Your application will not be processed if your request is rejected. Your broker should pass on the reason given by the product issuer for the rejection. Your request may be rejected if, for example, the minimum investment amount was not met.

Managing your account

- Q. How do I sell my holding in a NAB Asset Management fund held through mFund?**
- A. To sell part or all of your investment you'll need to place a sell order with your broker.
- Q. How do I update my details for an investment in a NAB Asset Management fund held through mFund?**
- A. Your broker is responsible for maintaining your personal details, such as your name, email address, postal address and bank details. If any of this information changes, please contact your broker.
- Q. Where can I view my account balance for an investment in a NAB Asset Management fund held through mFund?**
- A. You should be able to view your account balance through your brokerage account. We'll also send you quarterly transaction statements with your account balance for your records.
- Q. How can I stay up-to-date with my investment?**
- A. To help you stay up-to-date with your investment we'll send you the following:
- quarterly and annual statements showing your transaction history and account balance
 - annual distribution statement summarising your distribution details, and
 - annual tax statement with all the information you'll need to complete your tax return.

In addition, the latest fund report and other information you might find useful can be accessed on the NAB Asset Management website nabam.com.au

Disclaimer

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You should obtain a Product Disclosure Statement (PDS) relating to the Altrinsic Global Equities Trust, Antares Income Fund and Fairview Equity Partners Emerging Companies Fund (each a "Fund") issued by ACP, and consider it before making any decision about that Fund. A copy of the PDS is available upon request by phoning 1300 738 355 or info@nabam.com.au.

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