

Intermede has a single focus – global equities – as Intermede believe this focus will deliver the best outcomes for clients

Fund facts

APIR Code
PPL0036AU

Inception date
20 March 2015

Minimum initial investment
\$20,000

Management fee
0.99% per annum (including GST,
net of Reduced Input Tax Credit)

Buy/Sell spread
0.15% on application
0.15% on withdrawal

Benchmark
MSCI All Country World Index
(Net Dividends Reinvested) (A\$)

Indicative asset allocation ranges
Global developed markets: 70%-100%
Global emerging markets: 0%-30%
Cash and cash equivalents: 0%-10%

Typical number of stocks
40–50

Minimum suggested
investment timeframe
7 years

Risk level (expected volatility)
High

Currency management
The Fund is not hedged to the
Australian dollar

Valuation and pricing
The unit price for the Fund is usually
calculated as at the end of each NSW
business day

Distribution frequency
Annual

Ratings
Lonsec – Rated
Zenith – Rated

Intermede Investment Partners Limited
(Intermede) has been appointed by ACP
as investment manager for the Fund

Investment return objective

The Fund aims to deliver a return that exceeds the MSCI All Country World Index (Net Dividends Reinvested) (A\$) (the Benchmark), before fees, over 7 year periods.

Investment philosophy

Intermede believes that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

Investment approach

Intermede engages in intensive research to identify investment opportunities in mid and large capitalisation companies and across developed and emerging markets.

The Fund is a concentrated portfolio of approximately 40–50 equities.

Intermede's investment philosophy is that companies with good management and strong market positions in attractive industries will outperform if their shares are bought at the right price.

Intermede implements its philosophy through a rigorous investment process. Intermede looks for companies that meet some or all of the following criteria:

- a sustainable competitive advantage eg a dominant position in their industry
- a superior business model eg their costs grow more slowly than revenue
- excellent management team eg proven track record and clear strategy for growth, and
- a price lower than Intermede's valuation for the company.

Why Intermede?

Prior to establishing Intermede, many of the investment team worked together applying a consistent investment approach to managing global equities funds. They bring this same approach and philosophy to Intermede and the Fund.

1 Investment expertise

Intermede uses an investment approach that a key manager of the Fund has applied to managing global equities funds for many years. Intermede believes that by using this investment approach, the Fund can achieve better return outcomes than the Benchmark over seven year periods.

2 Access to global investment opportunities

Intermede looks for investment opportunities from around the world for the Fund. Its investments are diversified across countries in both developed and emerging markets. An investor may have difficulty constructing and managing a similar portfolio on their own.

3 Focus on long-term growth

Intermede aims to deliver long-term capital growth by investing in high-quality companies it chooses by rigorously applying its selection criteria, with the intention of holding investments for the long term, and only when it believes a company's share price is good value.

The Fund may be suited to you, if you:

- want to invest in a portfolio of equities from around the world managed by a specialist global equities manager
- want to invest in a portfolio focused on long-term capital growth
- can tolerate fluctuations of income and the risk of capital loss, and
- are comfortable having foreign currency exposure ie currency risk.

Investment team

Intermede's team of global equities analysts have extensive experience and many of the investment team have worked together previously. Each analyst is an expert in the global sector that they cover and work closely with the portfolio manager to build a portfolio of what Intermede believes to be high-quality growth and return companies.



Barry Dargan
Portfolio Manager

Barry is the lead portfolio manager and has 33 years' investment experience including 13 years as a global equities portfolio manager.



Nicholas Midgley
Investment Analyst

Nicholas is focused on the capital goods sector and has 12 years' investment experience.



Chris Smith
Investment Analyst

Chris is focused on consumer sectors and has 16 years' investment experience.



Richard Thompson
Investment Associate

Richard is focused on the financial sector and has 12 years' investment experience.



James Kim
Investment Analyst

James is focused on technology stocks and has 16 years' investment experience.



Charles Cooper
Investment Associate

Charles is focused on the healthcare sector and has 6 years' investment experience.

How to invest

- Through the Product Disclosure Statement available at nabam.com.au/intermede
- Via the ASX mFund Settlement Service, using a participating broker
- Through a platform (MLC Wrap, MLC Navigator, CFS Wrap, netwealth, HUB24)

Contacts

Website nabam.com.au/intermede
Client Services **1300 738 355**
Email info@nabam.com.au

Adviser services

Contact your NAB Asset Management Investment Specialist

Important information

This information is provided by Antares Capital Partners Ltd (ABN 85 066 081 114) (AFS Licence No. 234483) (ACP), of 105–153 Miller Street, North Sydney 2000, a member of the NAB Group of companies. ACP may use the services of NAB Group companies where it makes good business sense to do so and will benefit customers. Amounts paid for these services are always negotiated on an arms length basis.

This information may constitute general advice. It has been prepared without taking account of individual objectives, financial situation or needs and because of that you should, before acting on the advice, consider the appropriateness of the advice having regard to your personal objectives, financial situation and needs.

You should obtain a Product Disclosure Statement (PDS) relating to the Intermede Global Equities Fund (Fund) issued by ACP as responsible entity of the Fund, and consider it before making any decision about whether to acquire or continue to hold an investment in the Fund. A copy of the PDS is available upon request by phoning 1300 738 355 or info@nabam.com.au

An investment in any financial product referred to in this communication is not a deposit with or liability of, and is not guaranteed by National Australia Bank Limited or any of its subsidiaries (NAB). NAB does not guarantee or otherwise accept any liability in respect of any financial product referred to in this publication.

Lonsec: The Lonsec rating (assigned March 2018) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The rating is a 'class service' (as defined in the Financial Advisers Act 2008 (NZ)) or is limited to 'General Advice' and based solely on consideration of the investment merits of the financial product(s). In New Zealand it must only be provided to 'wholesale clients' (as defined in the Financial Advisers Act 2008 (NZ)). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's ratings methodology, please refer to our website at: www.lonsec.com.au/asp/Public/Documents/Ratings%20Definitions.pdf

Zenith: The Zenith Investment Partners (Zenith) Australian Financial Services License No. 226872 rating (assigned November 2017) referred to in this document is limited to 'General Advice' (as defined by the Corporation Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decisions and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulator compliance are available on our product assessments at <http://zenithpartners.com.au/regulatoryguidelines>