

Fairview Equity Partners Manager Profile



About Fairview

Fairview Equity Partners is a boutique Australian fund manager exclusively focused upon investing in Australian small companies equities.

Executive Directors Leigh Cronin and Michael Glenane were two of the founders of Fairview in October 2008. All founding members previously worked together as investment managers at Goldman Sachs JBWere Asset Management for a number of years. Leo Barry joined the Fairview team in early 2015 as Senior Investment Manager. Tim Hall joined as Senior Investment Manager in January 2017. Fairview collectively has in excess of 65 years of investment experience, encompassing funds management and investment research.

Our Investment Process

We use an active core approach that ensures stock selection is the key driver of Fund performance. Our highly collaborative approach to investing revolves around a robust investment process which seeks to fully utilise the extensive experience and resources of our investment team.

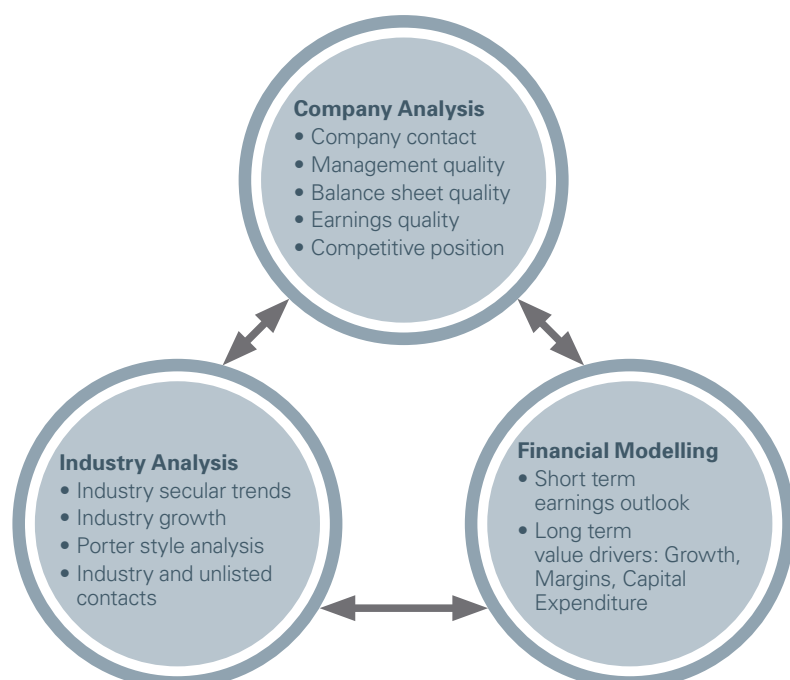


1. Initial Stock Screens and Filters

- Initial investment universe comprises more than 1,500 companies.
- Detailed quantitative and qualitative filters are applied to narrow the investible universe, including an assessment of management, business quality, cashflow and balance sheet strength.

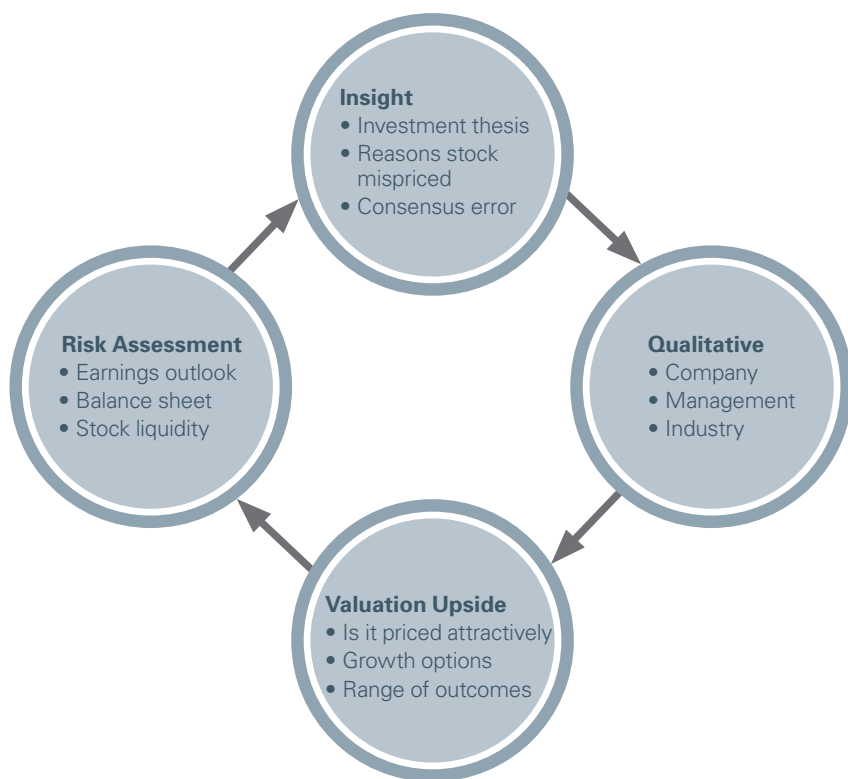
2. Research and Modelling

Our investment process revolves around an intensive program of company visits, industry assessment and detailed financial modelling.



3. Investment Conviction

Potential investments are then subjected to a further layer of review through which we test the strength of a stock's investment case. This is based on our level of conviction with respect to four key factors:



Leigh Cronin
**Executive Director,
 Portfolio Manager**
 BBus, ACA, GDipAppFin, F Fin
 19 years Investment
 Management experience



Michael Glenane
**Executive Director,
 Portfolio Manager**
 BE, MBA
 24 years Investment
 Management experience



Leo Barry
**Senior Investment
 Manager**
 BSA, MBA
 9 years Investment
 Management experience



Tim Hall
**Senior Investment
 Manager**
 BComm
 17 years Investment
 Industry experience

4. Peer Review

- Our peer review process seeks to fully utilise the extensive experience of our investment team.
- Ongoing peer review ensures that our investment case for existing positions remains valid and any behavioural biases are kept in balance.

5. Portfolio Construction and Risk Control

- Position sizes are determined by the level of conviction and risk/return profile.
- Risk controls are in place to ensure that the Fund is adequately diversified with no material style or sector biases.
- Portfolio diversity ensured by selecting the most compelling stocks from key style and sector groupings with a variety of risk/return profiles.
- Maximum active position size 5%, typically the Fund will hold between 50 and 65 stocks. This ensures adequate diversity and broad stock selection contribution to performance.

Disclaimer

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