

Fairview Equity Partners Emerging Companies Fund Profile



Fund Facts

Inception Date

8 October 2008

Minimum Initial Investment

\$20,000

Minimum Suggested Investment Timeframe

Five or more years

Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

Benchmark

S&P/ASX Small Ordinaries Accumulation Index

Typical Number of Stocks

50-65

Performance Fee (including GST)

20.5% of returns (after fees and expenses) in excess of the S&P/ASX Small Ordinaries Accumulation Index after recouping any prior period underperformance. Payable quarterly.

APIR Code

ANT0002AU

Valuation and Pricing

The Fund's assets are usually valued and priced each NSW Business Day.

Distribution Frequency

Annually calculated as at 30 June. However, there may be periods in which no distributions are made or special distributions are paid.

Buy/Sell Spread

+0.30% on application and -0.30% on withdrawal.

Risk Level (expected volatility)

Very high. Refer to the Product Disclosure Statement for details.

The Fund's portfolio managers are founding members and majority shareholders in Fairview. They have invested a considerable amount of their own personal wealth into the Fund aligning their interests with investors. Fairview seeks to maximise unitholder returns.

Fund Description

The Fund invests in an actively managed portfolio of mainly small cap equities listed, or expected to be listed, on the Australian share market.

Investment Objective

The Fund aims to earn a return (after fees) which exceeds the Benchmark over rolling five year periods.

Investment Philosophy and Style

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced securities are greatest within the smaller companies segment of the market, primarily because many of these companies tend to be under researched and accordingly have the potential to offer investors significant upside. Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

Fund Ratings & Awards*

Lonsec Rated

Zenith Rated

Morningstar Rated

Target Asset Allocation

	Range	Benchmark
Australian Equities	90-100%	100%
Cash	0-10%	0%

Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle
- The investment team's interests are wholly aligned with investors
- Firm fund capacity constraints in place to maximise performance potential
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe

Considerations

- Minimum suggested investment period of five years
- Long-term growth potential attracts a higher short-term risk
- Typically shorter operating histories or proven business models of smaller companies universe

How to Invest

The Fund is available:

- Directly through the Product Disclosure Statement available on nabam.com.au
- Via ASX mFund Settlement Service, using a participating broker, and
- Through most major platforms (including: AMP, Asgard, BT Wrap, BT Panorama, Clearview, Colonial First State FirstWrap, FINHQ, Fortnum, Hub24, JBWere, Macquarie Wrap, MLC Wrap, MLC Navigator, MLC Masterkey Fundamentals and Praemium).

Investment Team



Leigh Cronin
Executive Director,
Portfolio Manager

BBus, ACA, GDipAppFin, F Fin
20 years Investment
Industry experience



Michael Glenane
Executive Director,
Portfolio Manager

BE, MBA
25 years Investment
Industry experience



Leo Barry
Senior Investment
Manager

BSA, MBA
10 years Investment
Industry experience



Tim Hall
Senior Investment
Manager

BComm
17 years Investment
Industry experience

Contacts

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Adviser Services

Please contact your NAB Asset
Management Investment Specialist.

Disclaimer

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An investment in the Fund does not represent a deposit with, or a liability of, National Australia Bank ('NAB'), or any other member of the NAB Group of companies ('NAB Group'), and is subject to investment risk including possible delays in repayment and loss of income and capital invested. Neither ACP nor any member of NAB Group guarantees your repayment of capital, payment of income, or performance of your investment. NAB does not provide a guarantee of assurance in respect of obligations of ACP, the Fund, or Fairview. ***Important information regarding the research ratings Lonsec:** The Lonsec Rating (January 2018) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to 'General Advice' (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Fairview Equity Partners product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.beyond.lonsec.com.au/intelligence/lonsec-ratings>. **Zenith:** The Zenith Investment Partners ('Zenith') ABN 60 322 047 314 rating (assigned February 2018) referred to in this document is limited to 'General Advice' (as defined by the Corporations Act 2001) for Wholesale clients only. 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