

Fairview Equity Partners Emerging Companies Fund Profile



Fund Facts

Inception Date

8 October 2008

Minimum Initial Investment

\$20,000

mFund Code

FEP01

Minimum Suggested Investment Timeframe

Five or more years

Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

Benchmark

S&P/ASX Small Ordinaries Accumulation Index

Typical Number of Stocks

50-65

Performance Fee (including GST)

20.5% of the Fund's quarterly return (after deducting the Management fee) in excess of the Benchmark's quarterly return after recouping any prior periods' underperformance in dollar terms multiplied by the Fund's average net asset value over the quarter.

APIR Code

ANT0002AU

Valuation and Pricing

The Fund's assets are usually valued and priced each NSW Business Day.

Distribution Frequency

Annually calculated as at 30 June. However, there may be periods in which no distributions are made or special distributions are paid.

Buy/Sell Spread

+0.30% / -0.30%

Risk Level (expected volatility)

Very high. Refer to the Product Disclosure Statement for details.

The Fund's portfolio managers are founding members and majority shareholders in Fairview. They have invested a considerable amount of their own personal wealth into the Fund aligning their interests with investors. Fairview seeks to maximise unitholder returns.

Fund Description

The Fund invests in an actively managed portfolio of mainly small cap equities listed, or expected to be listed, on the Australian share market.

Investment Objective

The Fund aims to earn a return (after fees) which exceeds the S&P/ASX Small Ordinaries Accumulation Index (Benchmark) over rolling five-year periods.

Investment Philosophy and Style

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced equities are greatest within the small cap segment of the market. This is primarily because many small cap companies tend to be under-researched and therefore have the potential to offer investors significant upside. Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research-driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

Fund Ratings*

Lonsec	Rated
Zenith	Rated
Morningstar	Rated

Target Asset Allocation

	Range	Benchmark
Australian Equities	90-100%	100%
Cash and cash equivalents	0-10%	0%

Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle
- The investment team's interests are wholly aligned with investors
- Firm fund capacity constraints in place to maximise performance potential
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe

Considerations

- Minimum suggested investment period of five years
- Long-term growth potential attracts a higher short-term risk
- Typically shorter operating histories or proven business models of smaller companies universe

How to Invest

The Fund is available:

- Directly through the Product Disclosure Statement available on nabam.com.au
- Via ASX mFund Settlement Service FEP01, using a participating broker, and
- Through most major platforms (including: AMP, Asgard, BT Wrap, BT Panorama, Clearview, Colonial First State FirstWrap, FINHQ, Fortnum, Hub24, JBWere, Macquarie Wrap, MLC Wrap, MLC Navigator, MLC Masterkey Fundamentals and Praemium).

Investment Team



Leigh Cronin
Executive Director,
Portfolio Manager

BBus, ACA, GDipAppFin, F Fin
20 years' Investment
Industry experience



Michael Glenane
Executive Director,
Portfolio Manager

BE, MBA
25 years' Investment
Industry experience



Leo Barry
Portfolio
Manager

BSA, MBA
10 years' Investment
Industry experience



Tim Hall
Portfolio
Manager

BComm
17 years' Investment
Industry experience

Contacts

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Adviser Services

Please contact your NAB Asset
Management Investment Specialist.

Disclaimer

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