

Fairview Equity Partners Emerging Companies Fund Profile



Fund Facts

Inception Date

8 October 2008

Minimum Initial Investment

\$20,000

Minimum Suggested Investment Timeframe

Five or more years

Management Fee (including GST)

1.20% p.a. of the Fund's net asset value

Benchmark

S&P/ASX Small Ordinaries Accumulation Index

Typical Number of Stocks

50-65

Performance Fee (including GST)

20.5% of returns (after fees and expenses) in excess of the S&P/ASX Small Ordinaries Accumulation Index after recouping any prior period underperformance. Payable quarterly.

APIR Code

ANT0002AU

Valuation and Pricing

The Fund's assets are usually valued and priced each NSW Business Day.

Distribution Frequency

Annually calculated as at 30 June. However, there may be periods in which no distributions are made or special distributions are paid.

Buy/Sell Spread

+0.30% on application and -0.30% on withdrawal.

Risk Level (expected volatility)

High. Refer to the Product Disclosure Statement for details.

Fairview portfolio managers are founding members and majority shareholders in Fairview. Each manager has invested a considerable amount of their own personal wealth into the Fund aligning their interests with investors. Fairview seek to maximise unitholder returns.

Fund Description

The Fund aims to provide long term capital growth and some income by investing primarily in a diverse portfolio of smaller companies listed, or expected to be listed, on the Australian Securities Exchange.

Investment Objective

The Fund aims to earn a return (after fees) which exceeds the Benchmark over rolling five year periods.

Investment Philosophy and Style

Fairview's investment philosophy is based on the belief that opportunities for identifying mispriced securities are greatest within the smaller companies segment of the market, primarily because many of these companies tend to be under researched and accordingly have the potential to offer investors significant upside. Fairview is a core active investment manager that employs a disciplined, multi-faceted strategy for stock selection. This collaborative approach is research driven, combining high levels of company contact, detailed analysis, a robust peer review process and appropriate risk controls.

Fund Ratings & Awards*

Lonsec Rated

Zenith Rated

Morningstar Rated



Target Asset Allocation

| | Range | Benchmark |
|---------------------|---------|-----------|
| Australian Equities | 90-100% | 100% |
| Cash | 0-10% | 0% |

Reasons to Invest

- Core investment approach and appropriately tight risk controls provide for more consistent returns through various stages of the investment cycle
- The investment team's interests are wholly aligned with investors
- Firm fund capacity constraints in place to maximise performance potential
- Depth, quality and experience of the investment team enables comprehensive access to the smaller companies universe

Considerations

- Minimum suggested investment period of five years
- Long-term growth potential attracts a higher short-term risk
- Typically shorter operating histories or proven business models of smaller companies universe

How to Invest

The Fund is available:

- Directly through the Product Disclosure Statement available on nabam.com.au
- Via ASX mFund Settlement Service, using a participating broker, and
- Through most major platforms (including: Asgard, AXA North, BT Wrap, BT Panorama, Colonial First State FirstWrap, IOOF, Macquarie Wrap, MLC Wrap, MLC Navigator and MLC MasterKey Fundamentals).

Investment Team



Leigh Cronin
Executive Director,
Portfolio Manager

BBus, ACA, GDipAppFin, F Fin
19 years Investment
Industry experience



Michael Glenane
Executive Director,
Portfolio Manager

BE, MBA
24 years Investment
Industry experience



Leo Barry
Senior Investment
Manager

BSA, MBA
9 years Investment
Industry experience



Tim Hall
Senior Investment
Manager

BComm
17 years Investment
Industry experience

Contacts

Website

fairviewequity.com.au
nabam.com.au
asx.com.au/mfund

Client Services

1300 738 355

Email

info@nabam.com.au

Adviser Services

Please contact your NAB Asset
Management Investment Specialist.

Disclaimer

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