

Fairview Equity Partners Emerging Companies Fund

ARSN 133 197 501

Update effective from 30 November 2018

This information is provided to update the information set out in the Product Disclosure Statement (PDS) dated 28 September 2018.

Update on the investment manager of the Fund

Antares Capital Partners Ltd (ACP), as responsible entity of the Fairview Equity Partners Emerging Companies Fund (Fund) wishes to advise you of a change to the investment team at Fairview Equity Partners Pty Ltd (Fairview), the investment manager of the Fund.

Leigh Cronin, Executive Director and one of the portfolio managers of the Fund, will be leaving the business in March 2019.

The Fund will continue to be managed by Michael Glenane (Executive Director), Leo Barry and Tim Hall. The investment team collectively has in excess of 55 years' investment experience in funds management and investment research.

Michael has been managing the Fund with Leigh since its inception in October 2008 while Leo and Tim joined the investment team in 2015 and 2017 respectively.

To date Fairview has been majority owned by its founders. Going forward, Fairview will be majority owned by the three members of the investment team, Michael Glenane, Leo Barry and Tim Hall, with the NAB Group continuing to hold a minority interest. This strengthens the alignment of interests of the investment team and their aim to maximise returns for investors.

For further information please refer to the PDS available at nabam.com.au/fepecf

Important information

This information is prepared by Antares Capital Partners Ltd (ABN 85 066 081 114, AFSL 234483), as responsible entity of the Fund, a member of the National Australia Bank Limited (ABN 12 004 044 937, AFSL 230686) (NAB) group of companies (NAB Group), 105–153 Miller Street, North Sydney 2060.

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You should obtain the PDS and Product Guide relating to the financial product mentioned in this communication issued by Antares Capital Partners Ltd, and consider it before making any decision about whether to acquire or continue to hold this product. A copy of the PDS is available upon request by phoning NAB Asset Management Client Services on 1300 738 355 or emailing info@nabam.com.au.

Any opinions expressed in this communication constitute our judgement at the time of issue and are subject to change.